

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
November 30, 2021**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 4,223,839.42
Total Cash and Cash Equivalents	4,223,839.42

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	120,976,298.13
High Yield (<i>Internally Managed</i>)	-
Total Fixed Income Securities	120,976,298.13

Broad Domestic Equity

SSgA Russell 3000	165,418,302.23
Total Broad Domestic Equity	165,418,302.23

Global Equity Ex-U.S.

SOA International Equity Pool	98,584,115.06
Total Global Equity Ex-U.S.	98,584,115.06

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	21,346,862.46
Total Real Assets	21,346,862.46

Receivables and Payables

Income Receivable/Payable	(44.92)
Payable To/From	-
Total Receivables and Payables	(44.92)

Total Assets

	\$ 410,549,372.38
--	--------------------------

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
November 30, 2021

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool <i>(Internally Managed)</i>	\$ (44.92)	\$ 843.13
	<u>(44.92)</u>	<u>843.13</u>
Fixed Income Securities		
Interim-term <i>(Internally Managed)</i>	-	-
Broad-term <i>(Internally Managed)</i>	177,789.49	162,563.42
High Yield <i>(Internally Managed)</i>	-	-
	<u>177,789.49</u>	<u>162,563.42</u>
Broad Domestic Equity		
SSgA Russell 3000	(2,532,347.98)	8,102,633.59
	<u>(2,532,347.98)</u>	<u>8,102,633.59</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(4,576,600.05)	(5,279,060.58)
	<u>(4,576,600.05)</u>	<u>(5,279,060.58)</u>
Real Assets		
Real Estate Investment Trust Pool <i>(Internally Managed)</i>	(217,715.93)	1,078,462.46
	<u>(217,715.93)</u>	<u>1,078,462.46</u>
Total Investment Income (Loss)	\$ (7,148,919.39)	\$ 4,065,442.02
Payable To/From	-	-
Total Invested Assets, Beginning of Period	417,918,328.79	416,411,393.99
Net Contribution (Withdrawal)	(220,037.02)	(9,927,463.63)
Total Assets	<u>\$ 410,549,372.38</u>	<u>\$ 410,549,372.38</u>